

A Study on Unemployed Persons to Become an Entrepreneur in Madurai District

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Abstract: 358 million young people around the world currently not in education, employment (or) training more than the population of India. The good news is that the issue of youth unemployment is top of mind for to become an entrepreneur. Especially, in Madurai district 70% of educated persons are unemployed. Out of 70%, 40% of educated persons mind set is to become an entrepreneur.

Keywords: Employment unemployment Ranking and Entrepreneurship

1. Introduction

Entrepreneurship and self-employment are a significant source of jobs and economic growth and are even more important in the context of the growth in unemployment, the displacement of many traditional jobs and new opportunities of doing business. We need to find solutions to tackle unemployment and close the skills mismatch which needs to do shared, replicated and scaled to solve the employment and skills equation. Entrepreneurship (or) business ownership is a significant source of employment and economic growth.

2. Review of literature

In order to understand the process of entrepreneurship it is imperative to understand the attitude and purpose of entrepreneurs. The researchers Gartner (1988) had affirmed that it is the intention of developing career as entrepreneur over a period of time bring into the reality to establish oneself as entrepreneurs. Herinonen(2007) explored the entrepreneurial-directed approach to teaching within one university level course in corporate entrepreneurship (CE) for Master's level students she found that the approach is constructive for students and teachers. Madhaan and Sunder (2010) studied preference of 120 Engineering students of Tamilnadu towards entrepreneurship and influencing factors. They found that 63% students wish to start their own venture, but after gaining 2 years' experience. Gwal and Mehta (2011) studied entrepreneurial spirit around 250 school students of reputed English Medium Schools of Chhattisgarh and Madhyapradesh and found that most of the students preferred to get their dream jobs.

3. Objectives of the study

- To analyze the unemployed persons in Madurai city. It is described maximum 50% of entrepreneurs are

financially supported by his / her family members. 42% of entrepreneurs are supported by the Government and 8% of entrepreneurs are supported by their friends.

- To analyze the unemployed persons to become an entrepreneurs
- To offer valuable suggestions and conclusion.

A. Need of the study

Maximum educated people are unemployed in Madurai city, that unemployed persons to become an Entrepreneurs in Madurai City.

B. Methodology

I am using percentage and Ranking Methodology in this study.

C. Data collection

Primary and Secondary data were collected from the respondents. 100 respondents are respond in this study.

D. Unemployment in Madurai city

Employment – unemployment is a body subject among academicians, government circles as this is viewed are one of the important outcomes of ultimate success or otherwise of public policies. This aspect is a great concern for the public at large because standard of living, disposable income, savings, educations, health and overall psyche of the society is determined by current levels of employment and unemployment social behavior analysis, of late hold the view that unrest of un-employment which in turn leads to insecurity and related consequences thereof.

It is described 58% of unemployed persons are male gender and 42% of unemployed persons are female gender.

It is described 20-30 years of unemployed persons are 24%, 31-40 years of unemployed persons are 40% and then 41-50 years of unemployed persons are 36%

It is described maximum 52% of unemployed persons are UG qualified, 37% of unemployed persons are PG qualified and finally, 11% of unemployed persons are in other categories.

It is described 73% of persons are unemployed and then 27% of persons are employed in Madurai city.

It is described maximum 58% of entrepreneurs are motivated by family members, 30% of entrepreneurs are motivated by

Table 1
Describe the gender

S. No.	Gender	No. of respondents	Percentage
1	Male	58	58
2	Female	42	42
	Total	100	100

Table 2
Age base unemployed persons in Madurai city

S. No.	Age (years)	No. of respondents	Percentage
1	20-30	24	24
2	31-40	40	40
3	41-50	36	36
	Total	100	100

Table 3
Educational qualification of unemployed persons in Madurai city

S. No.	Qualifications	No. of respondents	Percentage
1	UG	52	52
2	PG	37	37
3	OTHERS	11	11
	Total	100	100

Table 4
Employed – unemployed persons in Madurai city

S. No	Factors	No. of Respondents	Percentage
1	YES	27	27
2	NO	73	73
	Total	100	100

Table 5
Motivational factors to become an entrepreneur in Madurai city

S. No.	Motivational factors	No. of respondents	Percentage
1	Teacher	30	30
2	Family	58	58
3	Friends	12	12
	Total	100	100

Table 6
Financial support of an entrepreneurs

S. No.	Factors	No. of Respondents	Percentage
1	GOVERNMENT	42	42
2	FAMILY	50	50
3	FRIENDS	8	8
	Total	100	100

Table 7
Are they become an entrepreneur

S. No.	Factors	No. of Respondents	Percentage
1	YES	87	87
2	NO	13	13
	Total	100	100

Source: Primary data

Teachers and 12% of entrepreneurs are motivated by their friends.

It is described maximum 50% of entrepreneurs are financially supported by his / her family members. 42% of entrepreneurs are supported by the Government and 8% of entrepreneurs are supported by their friends.

It is described after an unemployed to become an entrepreneur. 87% of respondents are become an entrepreneurs. Only 13% of persons are still unemployed in Madurai city.

4. Findings

- Maximum 58% male persons are unemployed persons in Madurai city.
- Maximum 31-40 years of age group people are unemployed in Madurai city.
- Maximum unemployed persons are UG qualified.
- 73% of persons are unemployed in Madurai city.
- Maximum entrepreneurs are motivated by their family member (58%).
- Maximum 50% of persons are financially supported by his/her family members.
- After unemployment 87% of persons are an entrepreneurs.

5. Conclusion

In India 85% of people are unemployed. Especially, in Madurai city 73% are unemployed. This people are motivated to become an entrepreneur. Our Tamilnadu government provides lot of loans, schemes and trainings for all people. After my research my opinion is all degree holders need this entrepreneurial development training, during the period of their study.

References

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